



Main Office - Department of Housing
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BELOW MARKET RATE PROGRAM

PLEASE READ BEFORE FILLING OUT THE APPLICATION

252 5th Avenue, Redwood City, CA 94063
2-bedroom condo

HOUSEHOLD OCCUPANCY & INCOME REQUIREMENTS

- Minimum household is two (2) people and the maximum are three (3) people.
- Maximum Income Limit (80 percent AMI & by family size)
 - **Household examples and income requirements:**
 - Income qualification are for those above the age of 18;
 - Children or young adults aged below 18 years old, do not need to income qualify;
 - Three adults, maximum combined income, \$131,750;
 - Two adults with or without one child, maximum combined income, \$117,100;
 - One adult and one child or maximum of two children, \$102,450.
 - See 2021 San Mateo County Income Limits for reference:
<https://housing.smcgov.org/sites/housing.smcgov.org/files/2021-Income-Limits-revised-042721.pdf>

HOUSEHOLD EMPLOYMENT

Employment and gross annual income must be provided for all adults that are going to live in the 2-bedroom condo.

REQUIRED DOCUMENTS

- Copy of your identification, i.e., driver's license, CA identification, etc.
- Live/work preference documentation:
 - A document that provides proof that you either live and/or work in San Mateo County.
- Pre-approval letter from your lender/bank